



KNIGHTS TEMPLAR EDUCATION FOUNDATION
507 S. HARWOOD ST.
DALLAS, TEXAS 75201



INFORMATION ON STUDENT LOANS

Loans are granted to students, both men and women, who are in their Junior and Senior year at accredited college or universities. Loans are also granted for advanced degrees, post-graduate work and certain types of accredited vocational training courses. The applicant must be enrolled as a full time student to be eligible for a student loan and must have no more than (2) years remaining to obtain his or her degree. **ALL STUDENT LOANS MUST HAVE REPAYMENT BEGIN WITHIN THREE MONTHS AFTER DATE OF GRADUATION SHOWN ON THE APPLICATION AND BE REPAID IN FULL WITHIN FOUR YEARS.**

The normal student loan will be for \$1,500 for each of the last two years when three or four years are required to complete the course of study. A loan in the amount of \$2,500 will be considered under special circumstances. Loans are granted for one calendar year at a time. If a second loan is required, a new application must be submitted and processed and considered by our committee. No more than two loans will be made to any one student. Each loan will be complete and separate transaction and no two loans will ever be combined.

Each applicant is investigated by us, which takes time, therefore sufficient time in making a request must be given to us to comply with regulations. Applicants must have maintained passing grades. Applicants are required to fill out a form of application and if after investigation our committee approves their application, they are required to sign a note covering the loan. The note is to be endorsed by a responsible co-signer. The student and the co-signer must be residence of the State of Texas

The note bears interest at the rate of (5) per cent per year and begins at the time of graduation, as shown on the application, or upon withdraw from the educational institution being attended. This interest program greatly reduces the cost of the loan to students when compared to the usual charges made by banks and other loan institutions. Repayment of the loan is made by monthly installments over a four-year period, beginning within 90 days after the date of graduation shown on the application, or immediately upon withdrawal from the college or university.

When an application for a loan is approved a note will be drawn up by our office and mailed to the application. **SHOULD A BORROWER LEAVE SCHOOL, FOR ANY REASON PRIOR TO GRADUATION, THE LOAN BECOMES IMMEDIATELY DUE AND PAYABLE.**

The applicant must appreciate that an appreciable length of time is required to process all loans and the application should be filed as early as possible to ensure getting the loan when it is needed. Many loans are delayed because the reference, either personal or education, failed to report. The applicant should, therefore, if the application is not heard from in a reasonable length of time, check on the references to see if they have reported.

The applicant must appreciate that the repayment of the loan is not only a moral obligation, but also that failure to make payments, per note agreement, deprives some other applicant the opportunity to receive the benefit of the Foundation. The applicant is liable for the repayment of the loan and if for any reason he or she fails to make repayment in accordance with the contract, the co-signer becomes liable for repayment of the loan.

All correspondence should be addressed to the office of the Knights Templar Education Foundation at the address below:

Knights Templar Education Foundation
507 S Harwood St.
Dallas, Texas 5201
Phone (214) 651-6070
Fax (214) 744-3622

With a request for an application, please send a 9 X 12, self-addressed stamped (.99 cents) envelope. June 1st is the deadline for the Fall Semester – October 1st is the deadline for the Spring Semester.